



JENNIFER M. GRANHOLM
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

ROBERT J. KLEINE
STATE TREASURER

DATE: May 15, 2007

TO: Scott Lonberger
David Berquist
Charles Olney
Tim Schnelle
Dianne Wright
Kevin Van Gieson
Regina Blough
Mary Goff
Marie Medlock
James Bengel, Motor Fuel
Mary Ann Vicini, Motor Fuel

FROM: Darcy Marusich

SUBJECT: FINAL 2007 STATE AVERAGE TAX RATE

The calculation is based on the 2006 property taxes levied on Commercial, Industrial, and Utility classifications of property.

Total 2006 Taxable Valuation*	\$96,193,142,071.00
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State Education Tax Levy*	\$ 568,375,412.74
County Tax Levies	\$ 611,157,386.61
Township Tax Levies	\$ 183,780,390.55
City Tax Levies	\$ 954,549,184.69
School Tax Levies	\$2,645,654,892.80
Village Tax Levies	<u>\$ 28,261,458.21</u>

Total 2006 Tax Levies	\$4,991,778,725.60
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2007 State Average Tax Rate	51.89
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\$4,991,778,725.60 divided by \$96,193,142,071.00 equals the final State Average Tax Rate of 51.89 (\$51.89 per \$1,000 taxable value).

*Renaissance Zone property, as part of the ad valorem tax roll, is included in the total taxable valuation. These properties do not pay State Education Tax or operating millage.
Total 2006 Renaissance Zone CIU taxable value: \$1,463,906,614.00